Ambitious, far-reaching initiatives are the hallmarks of our 2016-17 academic year:

- Solving some of the biggest health-care challenges of our time is the goal of our Business of Health Care (BOHC), which harnesses the diverse and deep expertise across UNC.
- The vision of John Townsend (BA ’77, MBA ’82) and Marree Townsend (BA ’77), whose $10 million gift is part of the Campaign for Carolina, supports our pioneering initiatives to transform teaching and learning using innovative technologies.
- The new Smith Leadership Initiative will provide opportunities for UNC students to take full advantage of university-wide resources to develop their leadership potential, building on the success of our nationally recognized leadership development programs for business students.
- We partnered with Time Inc.’s Fortune to create online programs for business leaders. Through our Fortune | UNC programs, we will offer a valuable blend of expertise and access for busy executives who are eager to develop their expertise and need the flexibility of online learning.
- As we prepare to launch our unique Global Education Initiative, we piloted programs to develop specific global competencies and measures of success to provide a transformative global business education for every student.

Thank you for everything you do to help us explore and innovate as we seek to provide new and even better ways for students and executives to learn. We have the honor of changing lives, and we can’t do any of this without your help.

As our School’s 100th anniversary approaches, we’re preparing for the future and setting the stage to become the best business school of the 21st century.

Douglas A. Shackelford (BSBA ’80)

DEAN AND MEADE H. WILLIS DISTINGUISHED PROFESSOR OF TAXATION

JOHN TOWNSEND (BA ’77, MBA ’82) AT THE PUBLIC LAUNCH OF THE CAMPAIGN FOR CAROLINA. HE AND HIS WIFE, MARREE (BA ’77), DONATED MORE THAN $50 MILLION TO THE CAMPAIGN, EARMARKING $10 MILLION FOR UNC KENAN-FLAGLER.
HALLMARKS OF THE SCHOOL

Leadership
SMITH LEADERSHIP INITIATIVE
A $2.5 million gift from Edward C. Smith Jr. has launched a campus-wide leadership initiative.

The mission of the Eddie C. Smith Jr. Leadership Initiative is to significantly enhance UNC students’ capabilities through a collaborative approach grounded in academic research and the practice of effective leadership principles.

The initiative will promote and provide opportunities for UNC students to take full advantage of university-wide resources to develop their leadership potential. Key strategies include building campus-wide partnerships, delivering world-class leadership development initiatives, identifying opportunities to continuously improve the quality of the programming delivered and offered to students, and creating a plan for sustainable funding and program continuity.

The Smith gift also honors Gerald Bell, Bell Leadership Institute founder and CEO and the UNC Kenan-Flagler professor who was a pioneer in the design of leadership development courses within the organizational behavior area.

The initiative and integration of our world-class leadership program with other essential campus areas – such as medicine, athletics and student affairs – will have a significant impact across Carolina.

BUSINESS OF HEALTH CARE INITIATIVE
Solving some of the biggest health-care challenges of our time is the goal of the new Business of Health Care (BOHC) Initiative at UNC Kenan-Flagler. The business of health care is a strategic imperative for UNC Kenan-Flagler. Its growing economic importance and critical significance for social welfare – here and abroad – are driving interest from our faculty and students.

We want to improve outcomes, access and value in the business of health care by conducting influential research, and providing comprehensive education for future leaders working in the business-of-health-care arena.

To address all of the complex and technical issues surrounding the business of health care, we are bringing together people from across UNC – including our top-ranked schools of medicine, nursing, pharmacy, public health and business – to leverage their diverse and deep expertise to collaborate on research and education.

Collaborating with the rest of the campus makes us much stronger – particularly given UNC’s extraordinary strength in these fields – and will distinguish Carolina as a leader in education and research in the business of health care.

Brad Staats, associate professor of operations, is leading the BOHC Initiative. “As we address a critical societal need, the potential to significantly impact our research, teaching and service missions is vast,” he said. “We are preparing students – future business leaders – for transformational careers in health care, equipping them with the vision and skills to affect continuous improvement in health-care delivery.”

Global Education
GLOBAL EDUCATION DAY
In preparation for the full launch of the Global Education Initiative, we piloted the comprehensive Global Education Development Plan, which is designed to develop our students’ global competencies outlined in our Global Education Model® – cross-cultural skills and attitudes, global and cultural knowledge, and global business practices.

More than 200 students from five degree programs were part of the pilot. They participated in an experiential Global Education Day, Culture Savvy Workshops and Global Learning Labs with experts in global leadership.

They also worked on solutions to real global business issues at the interactive Emerging Markets Day with top corporate recruiters and industry leaders. Rounding off their education were online modules and exercises. Evaluation results revealed that the pilot successfully developed students’ global competencies.

We launched an online course inventory that indicates the level of global content of every UNC Kenan-Flagler course. We continue to work with faculty to integrate global business practices into all classes.

Business partners such as Deloitte, The Coca-Cola Company, Nike and Johnson & Johnson participated in Global Business Center events and enthusiastically support our approach to developing talent for today’s global economy.
Real-life Learning

As part of the STAR (Student Teams Achieving Results) program, a team of MBA and undergraduate students worked together to advise NASCAR about how to reach new audiences. STAR is an experiential learning program that brings UNC Kenan-Flagler students and expert faculty together to take on complex business challenges for companies and not-for-profit organizations.

Community

BUSINESS CARES CELEBRATING SUCCESS

Business Cares, the School’s strategic and innovative program of philanthropic support, has raised $81,000 to date to support the Ronald McDonald House of Chapel Hill, UNC Children’s Hospital and Super Cooper’s Little Red Wagon Foundation. The School also supports these local organizations by offering business expertise and engaging in community service projects.

Business Cares donates iPads along with the Carolina Cares, Carolina Shares donation of toys to the pediatric cancer ward at UNC Children’s Hospital.

What we are actually doing is going to be carried out in the real world, and being able to see how they will change their strategy based on the work we are doing is real exciting.

– Cody Hill (MBA ‘18)
STAR Team Project Leader

Financial and Employment Trends Over a 4-Year Span

<table>
<thead>
<tr>
<th></th>
<th>FY16</th>
<th>FY15</th>
<th>FY14</th>
<th>FY13</th>
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<tbody>
<tr>
<td>REVENUE ($000)</td>
<td></td>
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<tr>
<td>Executive Development</td>
<td>26,438</td>
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<td>Executive MBA</td>
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<td>11,479</td>
<td>10,277</td>
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<td>38,743</td>
<td>37,768</td>
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<tr>
<td>Total</td>
<td>108,451</td>
<td>104,114</td>
<td>91,540</td>
<td>84,640</td>
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<tr>
<td>EXPENSE ($000)</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Faculty</td>
<td>33,476</td>
<td>31,231</td>
<td>30,108</td>
<td>30,113</td>
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<td>12,248</td>
<td>11,912</td>
<td>11,275</td>
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<td>8,999</td>
<td>9,222</td>
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<td>Infrastructure</td>
<td>4,311</td>
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<td>95,477</td>
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<td>ENDOWMENT ($M)</td>
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<td>Market Value</td>
<td>163M</td>
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<tr>
<td>Endowment Return</td>
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<td>15.7%</td>
<td>12.1%</td>
</tr>
</tbody>
</table>

| STAFF HEADCOUNT |       |       |       |       |
| Permanent | 257 | 264 | 244 | 250 |

| FACULTY HEADCOUNT |       |       |       |       |
| Permanent | 119 | 118 | 118 | 119 |
THE PERCENTAGE OF UNDERGRADUATE BUSINESS STUDENTS PARTICIPATING IN INTERNATIONAL INTERNSHIPS INCREASED BY 83% THIS PAST YEAR.

Providing students with an ability to get both work experience and international experience at the same time is proving to be extremely valuable. This past summer, we sent students to Prague, London, Dublin, Madrid, Hong Kong and Singapore.

FOUR UNC KENAN-FLAGLER UNDERGRADUATE BUSINESS STUDENTS WERE INVITED TO PARTICIPATE IN THE PRESTIGIOUS CHAMPIONS TROPHY CASE COMPETITION IN NEW ZEALAND after placing first in the International Case Competition at Maastricht. Only teams that win an international case competition are eligible to participate. Our team finished second overall and was the first-place people’s choice award winner after competing against other top business programs across the globe.

THE UBP CONTINUES ITS STRONG TREND IN OUTPACING BOTH NATIONAL AND PEER METRICS IN TERMS OF STUDENT OUTCOMES POST-GRADUATION. For example, the $66,616 average starting salary of UBP Class of 2017 graduates was 28% higher than the $52,047 average for business administration majors nationally, according to the Spring 2017 Salary Survey published by the National Association of Colleges and Employers.

MASTER OF ACCOUNTING CAREER STATISTICS

98% OF OUR STUDENTS WERE EMPLOYED AT GRADUATION

90% ACCEPTED POSITIONS IN PUBLIC ACCOUNTING FIRMS

68% OF THOSE ACCEPTED POSITIONS WITH THE BIG FOUR
In the 2016-2017 academic year, the full-time MBA Program continued with its development and adjustments of the new core curriculum, which was introduced during the 2015-2016 academic year. These changes included the introduction of a new Data Analytics and Decision Making course, multiple Ethics and Governance courses, a revised Leading & Managing three-day seminar, and a Professional Communication course.

To bring current topics from the marketplace into the classroom, the program also introduced several new electives across multiple academic areas. These courses include: Entrepreneurial Finance; Digital Operations; The Business of Alternative Energy; Sustainable Finance & Impact Investing; Race, Power, and Influence in Organizations; Health Care Analytics; and Health Care: Regulation & Principles of Health Insurance.

Additionally, the Global Business Center at UNC Kenan-Flagler, in collaboration with the Full-Time MBA and other degree programs, developed a new Global Education Initiative, a unique model that provides a transformative global education for all students at UNC Kenan-Flagler. Through a fully integrated framework of courses, workshops, online modules, global learning labs and speaker events, our students across degree programs are able to hone their global competencies to gain a professional edge for a successful career.

### CURRICULUM INNOVATION

In the 2016-2017 academic year, the full-time MBA Program continued with its development and adjustments of the new core curriculum, which was introduced during the 2015-2016 academic year. These changes included the introduction of a new Data Analytics and Decision Making course, multiple Ethics and Governance courses, a revised Leading & Managing three-day seminar, and a Professional Communication course.

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### CLASS PROFILE

| Class Size | 291 |
| GMAT (median) | 700 |
| GMAT (mid-80% range) | 650-750 |
| GPA from U.S. Schools (median) | 3.4 |
| Years of Work Experience (median) | 5 |
| Age (median) | 27 |
| Female | 30% |
| Male | 70% |
| U.S. Minorities | 19% |
| U.S. Underrepresented Minorities | 10% |
| Students from Outside U.S. | 25% |

### MBA CAREER AND LEADERSHIP FOR MBA & ALUMNI

#### Career & Leadership Integration

UNC Kenan-Flagler integrated career and leadership development for MBA Program students and alumni. MBA students and all UNC Kenan-Flagler alumni now benefit from expanded and diversified career and leadership programming. Integration of these departments allows for cross-MBA Program and alumni-student engagement at levels not previously available at the School. Further, it enables MBA students to broaden their network and have access to an expanded internal coaching team.

#### Executive Coaching

UNC Kenan-Flagler continued to expand the Executive Coaching program to meet the needs of our MBA students. The School hosted the first Executive Coaches Summit, a half-day program that brought together more than 20 accomplished senior executives and trained professional coaches to learn more about UNC Kenan-Flagler and ways to further deepen their connections to the School through coaching.

#### 2017 EMPLOYMENT STATISTICS

- **Base Salary**: $111,082
- **Average Signing Bonus**: $23,706
- **Acceptance Rate by Three Months After Graduation**: 91%
Executive MBA Programs

CLASS PROFILE

Global OneMBA
- Average Age: 39
- Average Work Experience: 16 years
- Hold Advanced Degrees: 25%
- Languages Represented: 12
- Countries Represented: 6

Weekend MBA
- Average Age: 36
- Average Work Experience: 13 years
- Hold Advanced Degrees: 31%
- Languages Represented: 13
- Countries Represented: 13

Evening MBA
- Average Age: 35
- Average Work Experience: 12 years
- Hold Advanced Degrees: 19%
- Languages Represented: 20
- Countries Represented: 16

GLOBAL OneMBA
The Global OneMBA Program is an innovative consortium model, which joins the faculty, staff and students of five top-ranked business schools around the world. UNC students are fully immersed in a multitude of different cultures through participation in globally coordinated projects and four weeklong residencies in seven different countries.

In 2018, the program will launch a fully technology-enabled course called “the Future of Business.” This course consists of a series of online seminars, featuring five faculty experts, designed to cover topics of strategic importance to the future of how we do business.

UNC–Tsinghua EMBA

CLASS PROFILE
- Class Size: 40
- Average Age: 35
- Female: 43.5%

The focus of the UNC–Tsinghua EMBA Dual-Degree Program is global supply chain and leadership. Students come from a variety of backgrounds. Classes meet once a month at Tsinghua University in China and in the U.S. for immersions, courses, company visits and cultural experiences.

UNC Executive Development

There’s a reason results-oriented individuals and organizations looking to enhance key capabilities, solve specific business challenges and demonstrably improve outcomes partner with UNC Executive Development. And the reason is simple: we’re experts in our field. In fact, the Financial Times 2017 ranking of custom programs places us No. 1 in the world for value for money, No. 3 for program design and No. 5 for aims achieved. We transform individuals and organizations by designing and delivering programs that build essential executive capabilities that help drive change long after a program is over.

There’s also a reason UNC Executive Development is so readily recognized internationally — a reason that’s less tangible, but no less important, than programs, credentials and methodology. It’s passion. Passion for transforming individuals, organizations and society. Passion for inspiring and empowering the leaders of today and tomorrow. We love what we do because we see the change that we help create.

MBA@UNC

This program has seen close to 2,000 enrolled students since it began in 2011, with almost 1,000 graduates. Because the format of the program allows students to attend classes from virtually anywhere in the world, the variety of locations from where we have students attending continues to increase. The quarterly immersion weekends this year took students to Budapest, Chapel Hill, South Africa and New York, where students were able to enhance their business knowledge not only from UNC faculty but also from real-life practitioners in locales ranging from Wall Street to Third World villages.

Seventy-eight percent of our students have earned promotions or made job changes while in the program, putting what they’re learning to immediate use to boost their careers.
FEATURED
Frank Hawkins Kenan Institute of Private Enterprise

The Frank Hawkins Kenan Institute of Private Enterprise – UNC Kenan-Flagler Business School’s nonpartisan business policy think tank – convened leaders in business, academia and government for roughly a dozen conferences and roundtable discussions during the 2016-2017 school year. Events ranged in topic from clean energy and tech to entrepreneurship, alternative investments and global commerce. Subject experts, including North Carolina Gov. Roy Cooper, N.C. Commerce Secretary Anthony Copeland and William Kamkwamba, author of “The Boy Who Harnessed the Wind,” gave keynote addresses.

The Kenan Institute launched its new Kenan Scholars program for undergraduate and graduate students. Chosen for their superior scholarship and passion for putting academics into action, the inaugural class of scholars connected with mentors both within and beyond the University to explore and develop sustainable solutions to today’s most complex economic challenges.

Center for Sustainable Enterprise
UNC Kenan-Flagler and the Center for Sustainable Enterprise became institutional members of the Alliance for Research on Corporate Sustainability (ARCS), joining 23 top universities advancing rigorous academic research on corporate sustainability issues. Olga Hawn, assistant professor of strategy and entrepreneurship and Sustainability Distinguished Fellow, will serve as UNC Kenan-Flagler’s representative on the ARCS board of directors.

Katie Kross (MBA ’04), managing director of the Center for Energy, Development and the Global Environment at Duke University and author of “Profession and Purpose: A Resource Guide for MBA Careers in Sustainability,” is the 2017 Distinguished Alumni in Sustainability award winner. Kross’s deep commitment to advancing sustainability principles and practices and speaking with UNC Kenan-Flagler students interested in sustainability careers made her a unanimous choice for this award.

The 2017 UNC Clean Tech Summit hosted more than 1,000 students and professionals in business, policy and academia from across the state and region for two days of discussion, workshops, mentoring and networking to foster leadership and growth in the clean tech industry of the Southeast.

The Leonard W. Wood Center for Real Estate Studies
The Leonard W. Wood Center for Real Estate Studies exists to engage and expand the UNC real estate community. Under the leadership of its advisory board, the Wood Center has made a strong commitment to fostering diversity within that community, delivering a number of programs and activities designed to provide guidance and encouragement for traditionally underrepresented populations within the real estate industry. In particular, the Wood Center has devoted significant resources to supporting our female students and alumnae as they move forward with real estate careers. These resources are in addition to those already in place for our broader real estate community.

Continuing its trend of record attendance, the Wood Center’s annual UNC Real Estate Conference attracted more than 500 attendees in April 2017. Packing the Carolina Club once again, participants were treated to robust discussions on a range of current real estate topics.

Family Enterprise Center
The Family Enterprise Center serves students, alumni and families with two foundational Family Business courses, speaker events, student roundtables and peer groups. More than 700 alumni of the center allow students and alumni to benefit from connections to each other through groups like the newly launched Women in Family Business and the Alumni Leadership Roundtable.

The fourth annual Family Business Forum on “The Family Governance Journey” included a live case study, group discussion and exercises designed to help families craft their own actionable family governance and communication plans. The center is creating an online video primer of key family business concepts with case studies that will be available for families to purchase by fall 2018. A newly launched Family Business Research Panel will help answer questions of importance to family business leaders and provides useful content for coursework and programs.

Center for Entrepreneurial Studies
The mission of the Center for Entrepreneurial Studies is to build our Learn, Launch, Lead program and prepare students with an entrepreneurial mindset during all phases of their careers.

UNC Kenan-Flagler’s acceleration platforms that served undergraduate and graduate students: Undergraduate Assured Admit Live-Learn Innovation Residence Hall, the Carolina Challenge, StartUp-UNC, 1789 Venture Lab, Launch Chapel Hill and The Adams Apprenticeship.

ADDITIONAL CENTERS
- CENTER FOR EXCELLENCE IN INVESTMENT MANAGEMENT
- ENERGY CENTER
- GLOBAL BUSINESS CENTER
- INSTITUTE FOR PRIVATE CAPITAL
- THE LUTHER H. HODGES LEADERSHIP CENTER
- UNC TAX CENTER
- WELLS FARGO CENTER FOR CORPORATE FINANCE
Our faculty are innovative educators who bring their experiences, expertise and research insights to the classroom to contribute to exceptional learning experiences for students and executives. Known for curricular innovation, they weave real-life learning experiences into programs and courses and leverage technology to enhance education and access. For the latest news on faculty research, download our research magazine, R.O.I., from the Apple store.

Accounting

The area is widely recognized as a leading center of research on tax issues, global issues in accounting, accounting standard setting and the role of information in capital markets, private debt contracting and banking, and managerial accounting. Our accounting faculty serve on the editorial boards of many top journals and have deep affiliations with key policymakers and regulators, including the Financial Accounting Standards Board, the Securities and Exchange Commission, the New York Federal Reserve Bank and the Internal Revenue Service.

SELECTED HONORS

Eva Labro
She received the 2017 Weatherspoon Award for Teaching Excellence in the MAC Program and is a lecturer of accounting.

Tanja Snively
She received the 2017 Weatherspoon Award for Teaching Excellence in the MAC Program and is a lecturer of accounting.

NEW FACULTY

Jeffrey Hoopes
He is an assistant professor of accounting and studies how taxpayers respond to tax laws and changes in enforcement.

Christina Synn
She is an assistant professor of accounting and examines the connections of corporate accounting disclosures and the macro-economy.

Marketing

The Marketing Area conducts managerially relevant research using rigorous empirical and analytical techniques, creates synergy between their research and teaching and makes an impact on the business community and society by actively disseminating its insights. It is a global leader in the field of empirical modeling and a destination department for marketing scholars who have a genuine interest in combining managerial relevance with academic rigor.

SELECTED HONORS

Nick Didow
He was appointed a director of STAR (Student Teams Achieving Results). He is an associate professor of marketing.

Katrijn Gielens
She received the 2017 Excellence in Global Marketing Research Award from the American Marketing Association. She is a Sarah Graham Kenan Scholar and associate professor of marketing.

Rajdeep Grewal
He began his four-year stint as editor-in-chief of the Journal of Marketing Research. He is the Townsend Family Distinguished Professor of Marketing.

Management and Communication

Our Management and Corporate Communication faculty and students engage in an in-depth study of business communication-related processes and practices, both oral and written, among individuals, in small groups, within organizations, and to the public. Topics of focus include business writing strategies, online learning, executive communication, environmental communication, gender in the workplace, leadership communication, performance feedback, social media communication strategies, multicultural/intercultural communication, improvisational communication, accounting communication, storytelling in the corporate setting, and visual rhetoric and slide design.

SELECTED HONORS

Elizabeth Dickinson
She was invited by the UNC/Duke Robertson Scholars Leadership Program to create and teach a multiple-year Gender & Leadership initiative for Robertson Scholars. She is a clinical associate professor of management and corporate communication.

Patricia Harms
She created and delivered the inaugural MAC 775 core communication course, Professional Communication for Accountants, for the new online format of the MAC Program. She is a clinical professor of management and corporate communication.

Allison Schlobohm
She was awarded her PhD in December 2016. She is a clinical assistant professor of management and corporate communication.

Tarun Kushwaha
He received the 2016 Teaching Excellence Award in the Evening Executive MBA Program. He is a Sarah Graham Kenan Scholar and associate professor of marketing.

Jan-Benedict Steenkamp
He was appointed to the selection committee of the Spinoza Prize, nicknamed the Dutch Nobel Prize. The Spinoza Prize, which is named for the 17th-century Dutch philosopher who laid the groundwork for the Enlightenment, is awarded annually to three or four science researchers and is a cash prize of 2.8 million euros (about $2.9 million). He is the C. Knox Massey Distinguished Professor of Marketing and area chair of marketing.

Valarie Zeithaml
She is the immediate past chairperson of the American Marketing Association and is the David S. Van Pelt Family Distinguished Professor of Marketing. She is the most cited scholar in marketing and at UNC. Based on Google Scholar, she has more than 163,000 citations to her work.
Strategy and Entrepreneurship

The Strategy and Entrepreneurship Area covers four broad areas of teaching and research. Strategic management is the bedrock of our teaching and research, and it provides a platform for the other three focus areas: entrepreneurship and innovation, sustainable enterprise and information technologies.

Isin Guler Aran
She is an associate professor of strategy and entrepreneurship and examines issues related to innovation strategy and international expansion.

NEW FACULTY

Rich Bettis
He received the 2016 Strategic Management Society Service Award. He is the Ellison Distinguished Professor of Strategy and Entrepreneurship.

Chris Bingham
He received the 2017 Best Paper Award in the Strategic Entrepreneurship Journal, 2017 Outstanding Instructor Award in the Global OneMBA Program and the Outstanding Dedication to Students Award in the full-time MBA Program (2016 and 2017). He is the Phillip Hettleman Distinguished Scholar and area chair and professor of strategy and entrepreneurship.

Olga Hawn
She was Honorable Mention winner of the Page Prize for Sustainability Issues in Business Curricula (2016). She is an assistant professor of strategy and entrepreneurship and Sustainability Distinguished Fellow.

Mahka Moeen
She received the Industry Studies Association 2017 Emerging Scholar in Innovation and Entrepreneurship Award. She is an assistant professor of strategy and entrepreneurship.

Hugh O’Neill
He received an Exemplary Performance certificate from the Academy of Management Perspectives for running the Best Article Award selection process. He is the Edward M. O’Herron Jr. Distinguished Scholar and professor of strategy and entrepreneurship.

SELECTED HONORS

Michelle Rogan
She is an associate professor of strategy and entrepreneurship and conducts corporate entrepreneurship research.

Jayashankar Swaminathan
He received the Roy W. Holden Exceptional Service Award and served as co-chair of the MSOM conference. He is the GlaxoSmithKline Distinguished Professor of Operations.

Vineyak Deshpande
He is serving a two-year term as the president of the College of Supply Chain Management of the Production and Operations Management Society. He also served as the co-chair of the MSOM conference and serves as professor and area chair of operations.

Adam Mersereau
He received the Weatherspoon Award for Excellence in MBA Teaching and the Distinguished Core Faculty Award for Outstanding Instruction from the MBA Class of 2018. He is a Sarah Graham Kenan Scholar and associate professor of operations.

Lauren Lu
She was elected chair of the Supply Chain Management SIG of the MSOM Society. She was also appointed as an associate editor for Management Science and M&SOM journals. One of her research papers was selected as a finalist for the Pierskalla Award of the Health Applications Society. She is an associate professor of operations.

Brad Staats
He received the Management Science Meritorious Service Award for service to the journal. He is an associate professor of operations.

SELECTED HONORS

NEW FACULTY

Sandeep Rath
He is an assistant professor of operations. His research focuses on health-care operations.

Operations

The Operations Area studies a complex range of business activities associated with the coordination of resources and effective delivery of value-added products and services to global customers. Our faculty is well known for conducting research in a variety of applied clusters, including supply chain management, inventory management, retail operations, health care, energy, information technology, e-business/e-commerce, sustainable enterprise, learning and knowledge-based innovation, outsourcing/offshoring, revenue management, global health, product safety in the supply chain and technology management.

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Organizational Behavior

The Organizational Behavior Area consists of scholars who study individuals and groups in organizations and includes teaching that addresses issues in leadership (including ethical leadership), decision making, performance management, negotiations, power and influence, innovation and creativity, teamwork, organizational change and human capital.

SELECTED HONORS

Jessica Christian
She won the 2017 Weatherspoon Award for Excellence in Undergraduate Teaching. She is a clinical associate professor of organizational behavior.

David A. Hofmann
He completed service on a National Academies of Science Committee charged with investigating ways to strengthen safety culture in the offshore industry. This was his second NAS Committee. He is the senior associate dean for academic affairs for Kenan-Flagler Business School and the Hugh L. McColl Distinguished Professor of Organizational Behavior.

Matt Pearsall
He was awarded tenure and promoted to associate professor of organizational behavior in 2016.

Finance

Faculty members in the Finance Area conduct research in corporate finance, asset pricing, macro-finance, real estate and neuroeconomics. Our mission is to conduct high-impact and high-quality work that advances our understanding of the economic decisions made by investors, firms and policymakers.

SELECTED HONORS

Stephen Arbogast
He received the Gerald Barrett Faculty Award and is a professor of the practice of finance.

Yasser Boualam
He received the Western Finance Association’s QMA Award for best paper on investment management in June 2017. He is an assistant professor of finance.

Paolo Fulghieri
He received the 2017 Weatherspoon Award for Excellence in Research. He is also the Macon G. Patton Distinguished Professor and area chair of finance.

Christian Lundblad
He received a 2017 China Financial Research Conference Best Paper Award. He is the Edward M. O’Herron Distinguished Scholar, associate dean of the PhD Program, research director of the Frank Hawkins Kenan Institute of Private Enterprise and director of the Center for Excellence in Investment Management.

Paige Ouimet
She was named a Senior Fellow at the Rutgers School of Management and Labor Relations for 2017-2018, a recognition that includes a stipend of $15,000. She is an associate professor of finance.

Jacob Sagi
He received the Best Paper award at the 2017 Utah Winter Finance Conference. He is an associate professor of finance.

Stephen Arbogast
He received the Gerald Barrett Faculty Award and is a professor of the practice of finance.

Yasser Boualam
He received the Western Finance Association’s QMA Award for best paper on investment management in June 2017. He is an assistant professor of finance.

Paolo Fulghieri
He received the 2017 Weatherspoon Award for Excellence in Research. He is also the Macon G. Patton Distinguished Professor and area chair of finance.

Christian Lundblad
He received a 2017 China Financial Research Conference Best Paper Award. He is the Edward M. O’Herron Distinguished Scholar, associate dean of the PhD Program, research director of the Frank Hawkins Kenan Institute of Private Enterprise and director of the Center for Excellence in Investment Management.

Paige Ouimet
She was named a Senior Fellow at the Rutgers School of Management and Labor Relations for 2017-2018, a recognition that includes a stipend of $15,000. She is an associate professor of finance.

Jacob Sagi
He received the Best Paper award at the 2017 Utah Winter Finance Conference. He is an associate professor of finance.

Jesse Davis
He is an assistant professor of finance. He researches capital structure, information economics and liquidity.

Gill Segal
He is an assistant professor of finance. He focuses on the link between asset prices and macroeconomics.

Xinxin Wang
She is an instructor of finance. She works in the areas of entrepreneurship, innovation, venture capital, corporate finance and industrial organization.

NEW FACULTY

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Gill Segal
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Xinxin Wang
She is an instructor of finance. She works in the areas of entrepreneurship, innovation, venture capital, corporate finance and industrial organization.
ALUMNI, DONORS AND PARTNERS

ACTIVE ALUMNI IN 50 STATES
80 COUNTRIES

1,294 ALUMNI IN C-LEVEL POSITIONS

479 ALUMNI HOLDING CEO POSITIONS

4,580 ALUMNI WORKING IN FORTUNE 500 COMPANIES

1,728 MEMBERS IN OUR ALUMNI CAREER ADVISOR NETWORK

1,728

34,500 ACTIVE ALUMNI WORLDWIDE

THANK YOU!
The Ann Christian Goodno Loyalty Society recognizes UNC Kenan-Flagler’s consecutive donors. The society is named in honor of Ann Christian Goodno (BSCOM ’45), who has been supporting the Business School for 70 years. Goodno is the School’s longest-living consecutive donor, according to UNC Kenan-Flagler’s records. Donors qualify for the Goodno Loyalty Society by making a gift to UNC Kenan-Flagler two or more years in a row or by establishing a recurring donation to the School.

The Dean’s Circle honors alumni and friends who make annual contributions of $1,000 or more to UNC Kenan-Flagler. These gifts – combined with all other private support – fund nearly 20 percent of the School’s annual operating budget and benefit every program at the Business School. We acknowledge these donors for their loyal generosity and crucial support of the School.

Membership in the 1919 Society is based on cumulative lifetime gifts, including planned gifts, to UNC Kenan-Flagler, one of the oldest accredited business schools in the nation. 1919 refers to the year the University established the Department of Commerce, which was renamed Kenan-Flagler Business School in 1991. The 1919 Society honors the School’s most consistent supporters.

To thank the School’s donors and promote the importance of philanthropy, UNC Kenan-Flagler created these giving societies. We appreciate members of these societies for their commitment to our School and for helping us provide a world-class business education. All gifts make an immediate and tangible impact on students, faculty and programs – from the campus in Chapel Hill to communities across the globe. For more information, visit kenan-flagler.unc.edu/development/donor-recognition.
For nearly 100 years, the nation’s oldest public university has played a pivotal role in shaping business – and business education – in the state, across the U.S. and around the world.

This tradition of excellence traces its roots back to the early 1900s. Developing instruction in commerce was a key interest of Edward Kidder Graham, who served as UNC president from 1913 to 1918. Conscious of the rapid economic transformation occurring in North Carolina, Graham believed that the University could serve the state by providing future business leaders with the foundations of industrial administration and management.

In the summer of 1919, the University’s board of trustees authorized the establishment of the School of Commerce, which would combine liberal arts education with practical training in business principles. The inaugural class enrolled 125 students and appointed Dudley DeWitt Carroll, a key player in the School’s establishment, as its first dean.

Throughout the years, the School has seen many changes, including several renamings and moves to accommodate growth and expansion, as it evolved into the UNC Kenan-Flagler Business School we know today. However, its mission has remained the same. Our core values of excellence, leadership, integrity, community and teamwork are integral to the way in which we learn, teach, work and live, helping our graduates to make a positive impact in the corporations they lead and communities they serve.

In 2019, the School will embark on a yearlong celebration of the first 100 years of business education at UNC, culminating in a special Centennial Celebration event. We look forward to sharing more of our history and highlighting those who have helped build the foundation from which the School has evolved into a leading, world-class institution at the forefront of business education and research.

As we begin to celebrate this significant milestone, we look to our alumni, friends, faculty, staff and students to help prepare for our journey through the next 100 years.
BOARD OF ADVISORS

Members provide advice and counsel to the dean, serve as ambassadors and advocates for the School, and help secure the private resources that ensure excellence.

John Andrew Allison IV (BSBA ‘71)
Richard E. Allison Jr. (BSBA ‘88, MBA ‘95)
Jeffrey Alan Alred (BA ‘76, MBA ‘80, JD ‘80)
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Mark Edwards (BSBA ‘83)
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Stuart Friou (BSBA ‘88)
Mary Moore Hamrick (MBA ‘87)
Alan Hart (MBA ‘06)
Scott Hauser (BSBA ‘07)
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Laura Oslick (MBA ‘12)
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Jack Partain (BSBA ‘13)
Kendra Perlitz (MBA ‘11)

ALUMNI COUNCIL

Members serve in an advisory capacity to Alumni Relations and to the dean, and are charged with communicating UNC Kenan-Flagler’s activities, priorities and intellectual resources to external constituencies; representing the interests of the alumni population to the dean and the Alumni Relations staff; advancing the work of the council through service to current initiatives; and building the School through leadership.

Atul Aggarwal (MBA ‘89)
Evan Balafas (MAC ‘05)
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Diana Berry (MBA@UNC ‘15)
Brad Bertinot (MBA@UNC ‘14, MAC ‘16)
James Brandum (MBA ‘10)
Patrick Brennan (WEMBA ‘13)
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Bishop Byerly (BSBA ‘07)
Pete Canalicchio (MBA ‘90)
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Mary Elizabeth Catala (BSBA ‘07)
John Chapman (BSBA ‘00, MBA ‘08)
Susan Chen (MAC ‘14)
Jason Colgate (MBA ‘09)
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Rich Doggett (MBA ‘95)
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Genna Zimmer (BSBA ‘14)

KENAN-FLAGLER BUSINESS SCHOOL FOUNDATION BOARD OF DIRECTORS

The purposes of the board are to aid, support and promote teaching and research; to encourage the establishment of endowment funds for professorships, visiting professorships, fellowships and scholarships; to solicit, acquire, receive, hold, invest, reinvest, sell, transfer, exchange, administer and manage property for the benefit of the School and to make expenditures to and for the benefit of the School; and to do anything that may be deemed desirable or expedient for the advancement of the School, its programs, its faculty, its staff and its students.

Sridhar Balasubramanian
Betsy Battle (ABJO ‘76)
Gregory Brown
Stephen Cumbie (BA ‘70, MBA ‘73)
Adam Z. Gerds (BA ‘00, MBA ‘14)
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