The UNC Kenan-Flagler Corporate Finance program teaches the foundations of corporate finance and prepares students to be financial leaders in a variety of capacities — most notably investment banking. Our program also provides a wide array of electives allowing students to focus on specific areas relevant to their career aspirations. In addition, our world-class financial skills training program is rooted in experiential learning, putting students at an advantage over MBAs from other schools.

### Classes Offered

- MERGERS & ACQUISITIONS
- COMPLEX DEALS
- INVESTMENT BANKING
- FUNDAMENTAL PRINCIPLES OF CORPORATE FINANCE
- FINANCIAL STATEMENT ANALYSIS
- MULTINATIONAL CORPORATE FINANCE
- INTRODUCTION TO DERIVATIVES
- GLOBAL FINANCIAL MARKETS
- TOPICS IN FINANCIAL REPORTING
- APPLIED CORPORATE FINANCE
- QUANTITATIVE METHODS IN FINANCE
- FIXED INCOME
- INVESTMENTS

### Key Resources

**Finance Development Program (FDP)**

UNC Kenan-Flagler invests significantly in a financial skills training program that supplements the academic curriculum and gives students the requisite practical skills for successful finance careers, particularly within investment banking. Through the FDP, we offer courses in financial modeling, corporate valuation, deal structures, interview prep and many other topics related to careers in finance. These courses are offered at no additional charge and are exclusively for UNC Kenan-Flagler students.

**Faculty**

Our Corporate Finance Concentration is led by industry leaders who have extensive practical experience with the world's leading financial services firms. Our faculty leverage their direct experience advising on capital raising and MBA activity.

**Career Clubs**

Students pursuing studies in corporate finance at UNC Kenan-Flagler can participate in a variety of career clubs including Corporate Finance, Investment Banking, Investment Management, Private Equity and Private Wealth Management. These clubs provide opportunities for interacting with leading employers through career treks, practical insights to potential careers, peer learning and collaboration.
PROFESSIONAL DEVELOPMENT AND EXPERIENTIAL LEARNING OPPORTUNITIES

CAREER TREKS
Students gain meaningful networking opportunities and access to top financial services firms while enhancing their understanding of careers in investment banking, investment management and private wealth management.

INVESTMENT BANKING CASE COMPETITIONS
Teams of MBA students represent UNC Kenan-Flagler in numerous company-sponsored case competitions each year. Case competitions provide students the opportunity to apply their industry and technical knowledge and to showcase strategic thinking and presentation skills to potential employers.

CAPITAL MARKETS LAB
UNC Kenan-Flagler's Capital Markets Lab provides a state-of-the-art learning environment to hone the skills needed of financial services professionals. The Capital Markets Lab provides a real-world setting for students to manage equity and fixed-income portfolios.

GLOBAL PERSPECTIVES FUND
The student-managed Global Perspectives Fund supplements a finance curriculum with cooperative, experiential learning which develops tangible skills in global macroeconomic asset allocation, portfolio management and investment communication. Students currently manage $14 million in assets.

FIDELITY INVESTMENTS ALPHA CHALLENGE
The Alpha Challenge is one of the world's premier stock pitch competitions. Hosted by UNC Kenan-Flagler, this competition attracts teams of business students from leading global business schools to present their investment analysis and develop recommendations for a predefined list of companies.

CLUB BROWN BAGS
The Investment Banking Club provides numerous brown bag lunches throughout the first half of the year to prepare UNC Kenan-Flagler students for the rigorous investment banking recruiting and interview process. In addition, alumni from various IB firms come to campus to present case studies and “day in the life” examples of an investment banker.

COMPANY PRESENTATIONS
More than 20 financial services firms come to campus each year to present information on employment opportunities, provide additional networking opportunities and share case study examples for students to learn firsthand about working in the financial services industry.

EMPLOYER OFFICE HOURS
Representatives of various financial services firms provide residential, on-site office hours to provide students with a forum to more deeply develop relationships and gain career advice from major employers.

CAREER PATHS IN FINANCE
This is an overview of potential careers in finance (buy-side, sell-side, advisory and corporate) and the skills needed for success taught by one of our external training partners.

TRACKING THE MARKETS AND GENERAL ECONOMY
This highlights the macroeconomic environment and explains key economic indicators that one should track in order to understand the implications of the financial markets.

INTRODUCTION TO FINANCIAL MODELING
Students build a dynamic financial model incorporating various financial statements and schedules including: income statement, balance sheet and cash flow statement, operating working capital, fixed assets, equity and retained earnings.

CORPORATE VALUATION
Through practical examples and exercises, Corporate Valuation illustrates the fundamentals of popular valuation concepts and techniques (EBITDA, Enterprise Value, WACC, accretion/dilution, etc.) used by Wall Street practitioners.

ANATOMY OF A DEAL
Students learn practical perspectives and applications of the investment banking deal process, the major steps in a transaction and participate in a valuation simulation of live deal negotiations.

RESTRUCTURING AND CREDIT ANALYSIS
This full day seminar highlights the required elements for successful restructuring, the importance of valuation in deal and debt structures and details the basics of consensual out-of-court restructurings and workouts.

CAPITAL MARKETS AND SECURITIES VALUATION
Designed to assist students seeking employment in asset management and sell-side research, this workshop illustrates the fundamentals of popular valuation techniques. The workshop extends beyond the calculations of various valuation techniques and delves into selecting and interpreting valuation metrics.

LEVERAGED BUYOUT (LBO) MODELING WORKSHOP
Enables students to develop an understanding of leveraged buyout analysis through the construction of their own interactive LBO model. As an outcome, students are able to effectively represent the interests of the three main constituents of the deal – selling shareholders, lenders and the financial sponsor.

FINANCE AND PRIVATE EQUITY INTERVIEW PREPARATION WORKSHOPS
Students learn how to best answer many of the common interview questions and to present their resume in the most compelling way. In addition, this workshop provides a step-by-step approach to answering valuation, finance and accounting questions.

COMPANY ANALYSIS, PRODUCTS & STRUCTURING SEMINAR
In this four-day seminar, students will learn how companies finance themselves in the debt markets, highlighting loans, bonds, securitization and money market products. Participants learn how to analyze a company’s business and financial condition from a debt perspective and to match borrower needs with financing products.

“UNC Kenan-Flagler develops skilled financial leaders capable of making responsible financial decisions in a rapidly changing global economy. The corporate finance curriculum provides a rigorous conceptual and analytical foundation while emphasizing techniques essential in today’s workforce. Our students learn practical applications of theoretical concepts in real-life data, case studies and transactions for complex financial problem-solving. Our faculty bring unique perspectives from their extensive experience in fields such as investment banking, corporate finance and financial management.”

— Anil Shivdasani
Wells Fargo Distinguished Professor of Finance, Director of Wells Fargo Center for Corporate Finance

www.kenan-flagler.unc.edu/programs/mba