

ANTHONY DOWNS

Anthony Downs is a Senior Fellow at the Brookings Institution in Washington D.C., where he has been since 1977. Brookings is a private, non-profit research organization specializing in public policy studies. The Public Policy Institute of California is a similar organization specializing in such studies about California. Before 1977, Downs was for 18 years a member and then Chairman of Real Estate Research Corporation, a nationwide consulting firm advising private and public decision-makers on real estate investment, housing policies, and urban affairs.



He has served as a consultant to many of the nation's largest corporations, to major developers, to dozens of government agencies at local, state, and national levels (including the Department of Housing and Urban Development and the White House), and to many private foundations. President Johnson appointed him to the National Commission on Urban Problems in 1967, and HUD Secretary Jack Kemp appointed him to the Advisory Commission on Regulatory Barriers to Affordable Housing in 1989. He is a director or trustee of General Growth Properties and the NAACP Legal and Educational Defense Fund. He was also a past director of the MassMutual Life Insurance Company, Bedford Property Investors, the Urban Land Institute, Essex Property Trust, the National Housing Partnership Foundation, Penton Media Inc., and the Counselors of Real Estate.

Dr. Downs received a Ph.D. in economics from Stanford University, and is the author or co-author of 24 books and over 500 articles. His most famous books are *An Economic Theory of Democracy* (1957), translated into several foreign languages, and *Inside Bureaucracy* (1967). Both are still in print. His latest books are *Still Stuck in Traffic* (2004) and *Growth Management and Affordable Housing: Do They Conflict?* (Editor, 2004) from Brookings, *Costs of Sprawl 2000* (Co-Author, 2002) from the Transit Cooperative Research Board, and *New Visions for Metropolitan America* (1994) from Brookings and the Lincoln Institute. His most recent publications are "The Niagara of Capital" (Urban Land Institute, 2007) and "Credit Crisis: The Sky Is Not Falling" (*Brookings*, October 2007).

Dr. Downs is a frequent speaker on real estate economics, housing, transportation, smart growth, urban policies, and other topics. He has made over 1,000 speeches to hundreds of organizations of all types, and is well-known for using humor to enliven his subjects.