

Andrew Baum

Professor Andrew Baum has combined business and academic life for the last 20 years. He has spent the majority of this time working with institutional real estate investors in developing global property investment strategies. He is chairman of Property Funds Research, a real estate consulting and research business, chairman of the investment committee for the CBRE Global Investors' Multi Manager team, a consulting partner with Internos Real Investors and a member of the Supervisory Board for the Schroder Exempt Property Unit Trust. From 2000 to 2007 he was also a non-executive director of Grosvenor Limited.

Andrew Baum was hired as the first director of property research for Prudential in 1987. He founded RES (a property research company) in 1990 and sold the business to Henderson Global Investors in 1997. At that time he became CIO for property at Henderson and later Director of International Property.

In 2001 he founded OPC, a property research and investment company that was sold to CBRE in 2006. CBRE Investors' global multi manager team was formed upon the acquisition by CBRE of OPC, which created Europe's first dataset describing unlisted property funds, launched one of first real estate fund of funds vehicles in Europe, and became one of the world's leading specialists in indirect property investment. On its merger with ING REIM in 2011 CBRE Global Investors Multi-Manager has around \$11.4bn of indirect property assets under management.

OPC's information business was re-acquired by its management in 2006 and the new entity, Property Funds Research, was sold to Feri Eurorating in 2008. PFR was re-acquired again by its management in 2011, and Baum now chairs this real estate consulting and research business. PFR's global database now includes over 2,000 unlisted funds, 1,000 fund managers and 3,000 investors.



A qualified member of the RICS and the CFA Institute (UK ASIP), he is the author or co-author of several textbooks with combined sales of around 50,000. He is an associate fellow at the Saïd Business School, Oxford, where he teaches the MBA real estate elective, and a visiting professor at the Kenan-Flagler Business School, University of North Carolina. He is founder of the Reading Real Estate Foundation, an educational charity established to support real estate education at the University of Reading.

He holds BSc, MPhil and PhD degrees from the University of Reading in the UK and is a member of the editorial board of the Journal of Property Research, the Journal of Property Investment and Finance and the Pacific Rim Property Research Journal. He was elected Academic Fellow of the Urban Land Institute in 2001, the first such election outside the USA, and was also elected honorary fellow of the Society of Property Researchers, 2002 "in recognition of an outstanding contribution in

the field of property research". He was appointed Professor of Land Management at the Henley Business School, University of Reading, in 1989 and is now also Professor of Real Estate Investment at the University of Cambridge and a Fellow of St John's College, Cambridge.