

The Investment Management Concentration

Overview

The concentration in Investment Management (IM) is designed to prepare students for leadership positions on both the buy and sell sides of securities markets, including:

- Security analysis and portfolio management,
- Capital markets,
- Sales and trading, and
- Private wealth management.

The required curriculum includes both a rigorous theoretical component and a demanding applied component. Courses are structured to provide students a nearly comprehensive preparation for the Chartered Financial Analyst (CFA) program. Many IM concentrators choose to apply to the Applied Investment Management (AIM) course in which students manage real portfolios of financial assets. Historically, UNC Kenan-Flagler has placed about 15 percent of the graduating class in positions involving investment management. The school has alumni in all global financial centers and major financial institutions.

Concentration Team

The coordinator for the Investment Management concentration is Gregory Brown (gregwbrown@unc.edu, 919-962-9250). Faculty members teaching in the concentration are Alex Arapoglou, Gregory Brown, Arkadev Chatterjea, Ricardo Colacito, Bob Connolly, Jennifer Conrad, Diego Garcia, Mustafa Gultekin, Pat Hartley, Michael Hussey, Anh Le, Christian Lundblad, William Reynolds, Gunter Strobl, and Mark Yusko.

Concentration Leader and Curriculum Advisor: Gregory Brown

Career Advisor: Jennifer Conrad

Advisory Board

The IM curriculum is constantly evolving to keep pace with changing industry practices. The faculty relies on an advisory board made up of leading industry professionals to recommend curriculum changes and provide a network for career placement.

Current advisory board members include:

Michael Hussey

Executive Vice President
Bufka & Rogers LLC

Gregg Ireland

Capital Research & Management Company

Kevin M. Johnson

Aronson+Johnson+Ortiz, LP

Stanley Kon

Executive Vice-President and Director of Research
Smith Breeden Associates

Robert H. Litzenberger

Executive Director
Azimuth Trust

Patrick Hartley

Senior Vice President
Raymond James & Associates

James M. Pellicane, Jr.

Managing Director, Global Debt Markets Global
Merrill Lynch

William T. Reynolds

Managing Director (retired)
T. Rowe Price Associates, Inc.

Doug Williams

Portfolio Manager and Director of Research
Evergreen Investment Management Co., LLC

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Concentration Requirements

In addition to the core courses required of all students, IM students must complete the following courses or otherwise demonstrate proficiency of the material covered in the course:

Finance and Accounting Courses Required for IM Concentrators

- MBA 792, Investments (required in first year)
- MBA 786A, Quantitative Methods in Finance (required in first year)
- MBA 793A, Portfolio Management (required in first year)
- MBA 783, Derivative Securities
- MBA 791, Fixed Income
- *MBA 784, Advanced Derivative Securities **or** *MBA 791B, Advanced Fixed Income (both are recommended)
- *MBA 793D, Alternative Investments **or** *MBA 797, Risk Management (both are recommended)
- *MBA 791A, Current Topics in Fixed Income **or** MBA 792B, *Hedge Fund Strategies (both are recommended)

Other Suggested Electives

- *MBA 779, Applied Investment Management (highly recommended – apply in January of 1st Year)
- MBA 733, Financial Statement Analysis (highly recommended)
- MBA 796, Global Financial Markets
- MBA 738C, Topics in Advanced Financial Reporting
- MBA 739, Complex Deals
- MBA 780, Applied Corporate Finance
- MBA 777, Fundamental Principles of Corporate Finance
- *MBA 789, Mergers and Acquisitions
- MBA 846A, Private Equity
- MBA 853, Real Estate Capital Markets
- MBA 735, Taxes in Finance
- **MBA 790, Financing Deals and M&A

*this course has a pre-requisite

**not offered in 2008-09

Sample Concentration Sequence

Year One				
	Module I	Module II	Module III	Module IV
Required	MBA Core Curriculum		MBA Core Curriculum	
			-Investments (Mod III - IV)	
			-Quantitative Methods in Finance	-Portfolio Management
Electives	n/a		-Financial Statement Analysis	-Applied Investment Management

Year Two				
	Module I	Module II	Module III	Module IV
Required & Electives	-Applied Investment Management (Mod I – IV)			
	-Derivative Securities	-Advanced Derivative Securities	-Alternative Investments	-Current Topics in Fixed Income
	-Fixed Income	-Advanced Fixed Income	-Risk Management	-Hedge Fund Strategies
			-Financial Statement Analysis	