

November 3, 2008 UNC's Kenan-Flagler Business School Management Consulting Chat

Shawn_KFBS2010: Hello everyone, and welcome to today's chat, sponsored by the Kenan-Flagler Business School admissions team. The topic of today's chat is Kenan-Flagler's Management Consulting concentration. My name is Shawn Brandt, and I am a first year student at Kenan-Flagler pursuing the Consulting concentration and a member of the Admissions Advisory Board. We are joined today by Paul Friga, Associate Professor and coordinator of the Management Consulting concentration. Dr. Friga is also a McKinsey alum and the author of two books, *The McKinsey Mind* (2001) and *The McKinsey Engagement*, coming out on November 19th. We also have several second year students joining us. Karthik Badri spent his summer internship with Deloitte and is the president of the Consulting Club. Siddharth Priyesh spent the summer with CapGemini. Dorothy Powers and Luke Redman are alums of the Summer Associate program at Deloitte. Finally, Amrinder Nandha is a second year Admissions Advisory Board member, and Peggy Tate joins us from the admissions office. Thank you all for joining us. Please feel free to ask any questions that you might have, but bear in mind that today's session is focused on Consulting, so we may defer some questions to later chats.

Salahuddin M: I have a question for Karthik and other current students, could you please tell me a little bit about you experience at UNC till now

Karthik_KFBS2009: Salahuddin, It's been great so far..very exciting and fast paced

Salahuddin M: In terms of classes, class sizes accessibility of professors

Karthik_KFBS2009: Salahuddin, during the 1st year, the class size is about 70; Once you're in the 2nd year (or taking electives) - the class size is smaller.

Javier C: Are there any students transitioning from other careers?

Shawn_KFBS2010: Javier, there are plenty of students transitioning from other careers, particularly in Consulting.

YoungJoo J: I was wondering to get a career in management consulting, if getting a master's degree would be helpful or not. I am currently a senior studying Computer Science and Human Computer Interaction, and was thinking of going to grad school right away or get a full time position first and go back to grad school later.

Shawn_KFBS2010: YoungJoo J, Consulting naturally values a variety of past experiences, so no particular experience is required.

Dr. Friga: YoungJoo J, Generally, about 5 years of experience is average for MBAs. This allows a much richer experience in the classroom and positions you better for full time positions, especially in consulting. A separate master's degree can be helpful, especially if you are passionate about a particular area, such as technology consulting, but it is not required.

Salahuddin M: I was of the impression that a two year program would allow more time to digest the material compared to a one year program

Karthik_KFBS2009: Salahuddin, And yes, 2 years is better in digesting and tying all the courses together - and of course the internship is a great aspect of the 2 year program

Salahuddin M: 70 thats still a fairly big class size

Karthik_KFBS2009: Salahuddin, 70 is pretty small compared to some of the other schools.

DCaught: Hi, I have a question. What are some helpful extra-curricular activities to prepare one for a career in consulting?

Dorothy_KFBS2009: DCaught, as for extra-curriculars, it's important to be part of the consulting club - the club hosts a variety of activities, including case competitions and interview prep

Salahuddin M: are there any problems in registering for the classes you need to take

Janice T: Would you describe the m.c. field as very competitive or very cut-throat?

Siddharth_KFBS2009: Janice, It is competitive but I would not describe it as cut throat.

Silvia S: Does the UNC program have a strong focus in entrepreneurship and how can a person with a marketing background and solid experience in the industry be benefited by the consulting management?

Dr. Friga: Silvia, UNC KFBS has a joint strategy and entrepreneurship area and consulting is part of that academic area. The entrepreneurship reputation of the school is one of the best in the country - typically top 5. There is great synergy between entrepreneurship and consulting (cross functional, top management, high impact, etc).

Ken A: Hello! For STAR projects, do students pick the companies that they work with or does Kenan-Flagler?

Luke_KFBS2009: Ken, Hi, I did a STAR practicum as a first year. Companies apply through the NC Dept of Commerce, the school selects about 15 projects, and then students pick from those projects they favor more than the others.

Jorge E: Hello, I would like to know if Kenan-Flagler has a focus on environment/energy? Since energy is such a hot topic nowadays I would like to focus on that. Thanks, Jorge.

Dorothy_KFBS2009: Jorge, we have a sustainable enterprise enrichment concentration, with a variety of classes in energy/environment, including environmental strategy. You can pair this concentration with one of the academic concentrations, such as consulting.

Abbie: Are there career options for consulting students that are not really into travelling?

Shawn_KFBS2010: Abbie, there are options. Some firms travel much less than others, and travel can vary within the same firm from office to office.

Shawn_KFBS2010: Abbie, Many firms employ "smart travel" or "intelligent travel" policies to travel only when it really adds value to the project.

Salahuddin M: Which companies participated in the STAR program this year?

Karthik_KFBS2009: Salahuddin, Here is the website. The companies for this year are still being finalized.. <http://www.kenan-flagler.unc.edu/Leadership/Companies/StarOverview.cfm>

Abbie: Thanks Shawn. Regarding extra-curricular activities, are there any suggestions pre-mba?

Shawn_KFBS2010: Abbie, consulting firms are going to be looking for leadership, impact in whatever you do, and proof of analytical ability, so focus on extracurriculars which help you exhibit those qualities.

mili.singhal: karthik...btw what are the other activities of the consulting club apart from case competitions and interviews?

Ibagchi: Dr. Friga, Are consulting companies reluctant to hire folks with 10+ years of experience? How much experience is too much?

Dr. Friga: ibagchi, I actually don't think that 10 years experience is a negative at all - in fact, it could be positive as a leverage for immediate impact in consulting firms.

Silvia S: Is it possible to get a strong international focus with the program?

Amrinder_KFBS2009: Silvia S, Can you clarify the question. International Focus in STAR or the MBA?

Silvia S: In the MBA, I know there are opportunities to study abroad and also to do an internship in a company in another country but I am not clear on how those work and if they are part of a specific concentration.

Shawn_KFBS2010: Silvia, the opportunities are not specific to any concentration. One of the most common international experiences is our Global Immersion Elective program, which offers trips focusing on nearly all of our various concentrations.

Shawn_KFBS2010: Silvia, The website linked here gives a good overview of our international offerings: <http://www.kenan-flagler.unc.edu/Programs/MBA/Academics/ip.cfm>.

siddharth k: For really understanding M.C please can you suggest me some good examples of material to refer to so I can decide on things much better

mili.singhal: and what the other options at kenan flagler which can prepare me for a role as a consultant?

Karthik_KFBS2009: Mili, the club prepares you with everything that's part of the recruiting process - interviews, networking, resume prep etc.

JBrendan: I am looking to enter the consulting field. I am a very social person, and need personal interaction to thrive in an industry. My background is in Finance. What specific consulting concentrations would you suggest for an extrovert?

Shawn_KFBS2010: JBrendan, could you clarify that question?

Siddharth_KFBS2009: Jbrendan, Being a people person does help in Management Consulting as it is all about building relationships. The trick is to balance being an extrovert with what your client is, i.e if they are in a conservative firm you tend to mirror that in your time there.

Jorge E: what's the average gmat? (I'm sorry, I know this is the oldest question in the book)

Peggy T: Jorge, we have a range of GMATs from 500-780. Our median for this year was 690.

Satbir: Is it possible to do dual concentration? Especially for people looking for specific areas in MC. How difficult is it to combine the global supply chain management concentration with MC concentration?

Luke_KFBS2009: Satbir, certainly you can do more than one concentration, although it depends since certain concentrations require more credit hours than others. For example, with MC concentration you could easily also do a concentration in Sustainable Enterprise, though the Corporate Finance concentration would be very tough to couple with MC.

siddharth k: For really understanding M.C please can you suggest me some good examples or material to refer to so I can decide on things much better

MC: Does the Club work, and have close interaction with alumni members?

Dorothy_KFBS2009: MC, we definitely work with alumni - approx 1000 alumni currently in consulting. And we are significantly expanding our efforts with alumni in terms of bringing them on campus and visiting them.

Ken A: I am also interested in the Center for Sustainable enterprise. I read on the program website that the Concentration in CSE is only about 4.5 credit hours. This (I assume) is only about 2 classes. Yet, there seems to be a wealth of classes in this area - around 18 or so that one can take. Does KFBS curriculum have enough flexibility for students with the interest to take many more of these? Or does the program structure limit you to just one or two?

Dorothy_KFBS2009: Ken, 4.5 credits boils down to at least 3 classes. There is plenty of room and time to take lots of sustainable enterprise classes - the entire second year is electives of your choice.

Silvia S: Following the lines of Ibagchi's question, if you have 8 to 10 years of experience, how likely is it to come back to the work industry in a better position vs. starting at the same level in which you left corporate to go to school?

Luke_KFBS2009: Silvia S, There is a point (in terms of work experience) where having a deeper background does not translate any more into higher salary or position. For some candidates with specific backgrounds relevant to their position, they can expect faster advancement once in a position but they will not be hired at a higher position.

MC: Peggy, when you say the median for this year is 690 meaning for class of 2011? As in those who applied for ED?

Peggy T: MC, the median of 690 is for the class entering in 2008. We do not yet have data for Early Action.

Karthik_KFBS2009: MC, Statistically, students with higher GMATs are more successful in landing a Consulting job

mili.singhal: Shawn, what are the other options available for improvising my skills as a consultant apart from the consulting club?

Shawn_KFBS2010: Mili, I think the best answer to that would depend on your particular competencies. If you need work with public speaking, you might get involved in Toastmasters, for instance.

Salahuddin M: Whats Toastmasters?

Shawn_KFBS2010: Salahuddin, Toastmasters is a club which helps people develop their public speaking skills.

mili.singhal: Shawn I actually meant do we have a course/project which allows us to work with a consultant organization?

siddharth k: I'am in process to finalize me career so should I take up M.C or not and what exactly does it involve so I can think in better way for the field?

Karthik_KFBS2009: Siddharth, I'd say the best would be to research Consulting and the other industries (Vault, WetFeet etc). The club and the Career Center also help guide you to the right fit.

Alek S: What is the typical composition of a Management Consulting curriculum? In terms of class type and requirements.

Dr. Friga: Alek S, the management consulting curriculum overview is here http://www.kenan-flagler.unc.edu/assets/documents/mba_managementconsulting.pdf . It has the concentration requirements.

Abbie: Can anyone please suggest associations that may help to increase knowledge and networking outside of UNC?

Ankitraheja: Dear Karthik , I have technical consulting (Sap Consulting) back ground and I am looking forward to work in strategy formulation for IT giants. Can you advice me how will Kenan Flagler specially Consulting Club will help me achieve these goals. Thanks

Karthik_KFBS2009: Ankit, The club provides preparation for all kinds of backgrounds - and there are lots of people with IT background transitioning to Consulting.

Tim: What percentage of current students have a Sustainable Enterprise concentration?

Dorothy_KFBS2009: Tim, we can get the answer to that question at the sustainable enterprise chat on Nov. 19, same time. Thanks!

JBrendan: Shawn, consulting is a very broad industry. How do you narrow down your focus and choose a specific industry?

Shawn_KFBS2010: JBrendan, When you start off in Consulting, you typically aren't focusing on any particular industry. Some firms may specialize, but when you think about the very large firms like McKinsey and Deloitte, your work will span any industry that you can imagine.

Jorge E: What percentage of applicants are international? How important is it to speak other languages/having international (studying/work) experience when reviewing candidates?

Peggy T: Jorge, our number of international applicants varies. For 2008, 34% of our entering students are international. Language skills in other languages are a plus in our consideration.

YoungJoo J: I have a question for Dr. Friga. Can you tell us about your management consulting experience at McKinsey?

Dr. Friga: YoungJoo J, My experience at McKinsey was fantastic. It shaped the way I approach problem solving and team interactions.

Ibagchi: Do you have any statistics of number of students selecting Consulting as a concentration and the percentage actually ending up getting hired by a consulting firm?

Siddharth_KFBS2009: ibagchi, To the best of my knowledge most students who want to get into Consulting finally end up in a consulting firm. At times one does need to broaden their criteria's and have backup firms.

Alek S: Can anyone help with knowledge in M. C. that deals with the environment? What firms/employers typically hire out of UNC?

Karthik_KFBS2009: Alek, All the big firms hire here - you'll find the list on the UNC website. Are you interested in any particular company?

mili.singhal: Peggy..I have a GMAT of 660 and a work ex of 2(when I join)..Does it make sense for me to apply?

Peggy T: Mili, we look at many factors in considering your application such as GMAT, academic history, work experience, leadership and extracurricular activities.

Karthik_KFBS2009: Mili, But if you are considering Consulting, I would suggest considering retaking the GMAT (try to get as close to 700).

LAMBA: Hey Guys, I want to focus on change management and organization at a firm like Katzenbach, deloitte, or even mckinsey. I'd like to take the management consulting concentration and then use my electives to take courses in org, etc. do you think that sounds like a realistic/effective approach at KF and do you know any students that are currently going down that path? Thanks for taking the time to help us!

Dorothy_KFBS2009: LAMBA, that does sound reasonable/effective. We have some students who have gone down the very same path.

LAMBA: Thanks Dorothy. Do consulting firms that recruit on campus hire for positions in org/cm? or are they typically looking to fill more general MC spots?

Dorothy_KFBS2009: LAMBA, it's a mix of org/cm and general. Some firms exclusively hire for one or the other, some for both.

Abbie: Shawn, what are the long term outlook for a management consultant?

Shawn_KFBS2010: Abbie, I'll defer to Dr. Friga on that.

Dr. Friga: Abbie, Management Consulting is a very stable industry. It is over \$200 B worldwide and has survived all economic downturns. In fact, some consulting firms are busier than ever as they work on cost cutting, financial reorganization, healthcare, and turn arounds. The long term prospects are very good.

YoungJoo J: Thank you Dr. Friga. Could you also share with us how technical background (I am studying Computer Science and Human Computer Interaction) could be helpful in management consulting? and if getting a technical master's degree may be beneficial or not if I'm interesting in management consulting as opposed to technical consulting?

Janice T: I am concerned that I will want to concentrate in E-ship/M.C./Sustainable Enterprise and not have an opportunity to take all the classes I would want to (or need to) since the school kind of pushes you to grad. in 21 months.

Shawn_KFBS2010: Hi Janice T., there is a great deal of overlap between the concentrations, so it's quite feasible to complete three of them. Also, we work on a quarter system, so you could conceivably take up to 40 or so classes during your two years at Kenan-Flagler.

Janice T: I do not want to kill myself with an ultra high class load though. So how could I concentrate in 3 areas (which I really want to do) but graduate with everyone else. Is there another option somewhere. I could easily finish in 21 months but with the number of classes I have identified as good courses---that would be impossible

Janice T: In other words, I do not want a part-time program but I want to take more courses than what is required for MC/Eship-Sus. Enterprise without killing myself with a million courses. If I did that I would not be able to participate in all those lovely clubs you mentioned previously.

Shawn_KFBS2010: Janice, It may be true that you have to pick and choose the courses which are most important to you. It is important to note that Consulting doesn't require (or really even prefer) any particular concentration.

Shawn_KFBS2010: Janice, 5 courses wouldn't be as bad as it sounds.

Shawn_KFBS2010: Janice, First year students take 5 by default.

Janice T: I figure I would need to take 7 to graduate on time---which is pretty crazy considering I want to join clubs, etc

Shawn_KFBS2010: Janice - You can take up to 7, but you're right, there would be a trade-off involved in terms of your free time. Business school is all about prioritizing.

Satbir: How has the current economic scenario affected recruitment at KFBS, Both for Internships and offers - Specifically in consulting?

Luke_KFBS2009: Satbir, Certainly things have gotten more competitive in general, though thankfully consulting recruiting has not suffered like other industries such as investment banking. It is too early to tell on internships (since that recruiting season is just starting), but full-time recruiting season is coming to a close and all the same firms as last year are still hiring.

Ibagchi: Could you name the top three consulting firms based on the number of students they hired in 2007. I guess the 2008 hiring is going on now.

Karthik_KFBS2009: ibagchi, Deloitte, McKinsey, BCG

Prasad: Shawn, I want to know your opinion on my chances to get into KF. I have abt 8 yrs It experience with GMAT 600 is this within a cutoff range. and what are the possibilities of me getting Financial Aid/scholarships.

Peggy T: Prasad, while we look at multiple aspects of your including our median GMAT for 2008 was 690. You should also consider that consulting firms will also look at your GMAT score. A higher GMAT score is certainly a plus.

Salahuddin M: How many students each year are awarded any form of scholarship?

Luke_KFBS2009: Salahuddin, About 1/4 of our class is awarded some form of fellowship. Fellowships range from partial (discrete cash amount) to full tuition with stipend.

JBrendan: Where (geographically) do the majority of Consulting graduates accept jobs? When I attended the MBA preview day, I heard Atlanta and D.C. Can anyone confirm?

Siddharth_KFBS2009: JBrendan, Yes you are correct. Most of us end up in the Atlanta, DC area but there are a fair number of us in the East Coast, South (TX etc), probably fewer in the west coast though!

Christy F: Hi Dr. Friga, I am currently a Organizational Change and Strategy consultant and am hoping to work in internal organizational strategy/development after obtaining my MBA (essentially internal consulting). Of the Kenan-Flagler concentrations, M.C. seems most aligned with my goal due to the Organizational Behavior faculty and the similarities between M.C. and my goal. Are there ever students who complete the M.C. concentration that are looking to work in industry?

Dr. Friga: Christy F, Sure, placement into private industry and internal consulting with the consulting concentration makes a lot of sense. The concentration focuses on TAP skills - Teamwork, analysis, and presentations - as shown in the concentration guide that I uploaded.

mili.singhal: Should I consider re-taking the test?

Karthik_KFBS2009: Mili, My personal opinion - if you have the time you should retake it.

ankitraheja: Karthik do they look at the quant score or complete GMAT score as a Whole?

Karthik_KFBS2009: Ankit, I think they look at both - but again, the overall score is the first thing they would look at.

Salahuddin M: kartik, how does the gmat score play a role in seeking a job?

Salahuddin M. isn't the gmat score relevant only to the admissions process?

Karthik_KFBS2009: Salahuddin, your chances of interviewing with a Consulting firm would be higher with a higher GMAT.

Alek S: When applying to MBA programs, is it beneficial or important to know specifically the type of consulting field you want to enter or is consulting in general enough?

Shawn_KFBS2010: Alek, I always think it's important to have a good idea of what you want to do, but more importantly why you want to do it. You don't necessarily have to be specific to do that, but it probably helps.

Ken A: Dr. Friga, In the PDF that you attached, In the "sample concentration sequence" - i.e. the Mod III and IV for CSE, it shows a list of electives. Are those a set of classes that one could take at the same time, or does it only show the electives available in those quarters? I am trying to better understand the sample curriculum. It would be great to be able to take the wide variety of classes on that sample sequence.

Dr. Friga: Ken A, The electives are typically spread out over the second year, as most consulting concentration students will participate in the STAR program and take the consulting course in the spring of their first year.

Silvia S: In the longer term I am interested in providing leadership programs to the companies as a consultant. Would the consulting program be my better bet or should I get into Leadership and, if leadership is the reco, is there a strong leadership program at UNC I should be pursuing?

Shawn_KFBS2010: Silvia, You don't have to pick or choose between consulting and leadership. The leadership programs at UNC are comprehensive - all students get involved with them.

MC: Dr Friga, in your opinion, which other business school would have the next most comprehensive consulting concentration?

Dr. Friga: MC, I would guess that Indiana University has the next most robust formal consulting program (I know it as I spent the past 6 years there before coming to UNC).

Satbir: How does the consulting club and the CMC help career changers in landing an internship/offer in MC considering that internship recruitments start pretty early? I am from an operations background.

Karthik_KFBS2009: Satbir, Consulting companies look for people from all kinds of experience - Ops is a good background to have. The club will help you with case and resume prep workshops which'll help you tailor your experience for Consulting.

mili.singhal: Karthik where are you from..seems you are from India as well

Alek S: Thanks Karthik, I'm not interested in any particular firm at the moment, I'll check out the Website.

Janice T: Thanks for the insight Shawn.

YoungJoo J: Dr. Friga, Could you share with us how technical background (I am studying Computer Science and Human Computer Interaction) could be helpful in management consulting? and if getting a technical master's degree may be beneficial or not if I'm interesting in management consulting as opposed to technical consulting?

Dr. Friga: YoungJoo J, Technical backgrounds can be good for consulting as you learn project management and good skills. A master's degree shows even more dedication. After a point, the more experience and the more technical degrees can actually make it harder to move into general consulting unless you have a breadth of experiences, clients, industries, etc.

Janice T: What about sustainable enterprise consulting, in terms of job prospects.

Janice T: I am interested in consulting NGOs, non-profit, or social ventures versus mega-corporations....any insight here?

Dorothy_KFBS2009: Janice, Opportunities do exist in sustainable enterprise consulting, though not in huge numbers. It is an emerging field - there are niche firms, and bigger firms are starting to develop practices in sustainability.

mili.singhal: I will be applying in the second round due for 5th December..does that make a huge difference?

Peggy T: Mili, we admit students for all four of our deadlines, though by deadline 4 the number of slots are more limited. You will be fine with the December deadline.

Ankitraheja: Karthik how has Kenan Flagler MBA and MC concentration helped you achieve your goal of working in a global consulting firm?

Karthik_KFBS2009 Ankit: I did not concentrate in Management Consulting - I took the courses which I thought would help me do well overall - for ex. Accounting and Finance related courses, since I had no prior background in these.

Tim: How many students at KFBS concentrate on consulting?

Siddharth_KFBS2009: Tim, I guess there are around 50 of us who are interested in a career in consulting. Since Consulting Firms do not necessarily care about a "concentration" per se, many of us take a wide variety of courses that enable us to have a broad based skill set that is required to succeed in Management Consulting.

Alek S: Shawn, as someone with a hospitality/service industry background, do you think that a field such as organizational behavior or executive coaching would be a good fit?

Shawn_KFBS2010: Alek, you certainly might be well-suited for it, but fit is as much about whether or not it's something you want to do. I can't really answer that today, but one thing that KFBS

offers very early in the first year is the opportunity to explore lots of different types of careers and assess whether or not they might appeal to you.

Janice T: Thanks Dorothy! Can you point me in the right direction so I can find out more info?

Dorothy_KFBS2009: Janice, we just had a career forum in with a sustainability consulting panel - the two are working more and more closely. Check out our Net Impact info page for more on <http://www.kenan-flagler.unc.edu/KI/cse/newimpact.cfm>.

LAMBA: Hey Guys, another gmat question: if I scored a 710 but am in only the 77th percentile quantitatively, is that going to hurt me during recruiting?

Luke_KFBS2009: LAMBA, I don't think so, many firms only look at overall score. A 710 is definitely a strong, competitive score no matter how it breaks down.

Shawn_KFBS2010: LAMBA, there is at least one firm that we can think of (BCG) that looks at the breakdown.

LAMBA: What is the atmosphere on campus/during recruiting amongst students competing for consulting jobs. Is it cut-throat competitive, or is it more supportive?

Karthik_KFBS2009: Lamba, No it's not cut-throat. You'll find everyone very helpful, including professors. At the same time, it is a balancing act for students.

Ankitraheja: Karthik may I know what was your profile Pre-MBA?

Karthik_KFBS2009: Ankit, I had a technology background and worked in Supply Chain and Banking

mili.singhal: Peggy..anything in particular that the admissions committee looks for considering that I am looking for a career in consulting with long term plans of entrepreneurship?

Peggy T: Mili, we look for strong academic background, work experience, and leadership background, though this is not specific to the consulting career.

Alek S: Thanks Shawn, do you know what the placement record is of graduates with a concentration in consulting?

Shawn_KFBS2010: Alek, Most of those interested in consulting, do end up in consulting.

LAMBA: How difficult is it to land a consulting job in NYC or SF? I know most of you guys end up in Washington or Atlanta. Is that by choice or because that is where all the jobs are?

Siddharth_KFBS2009: LAMBA, Consulting firms, the big ones at least recruit for all of their national offices, sometime globally. However, the alumni that we have does factor into where we are most attractive. Our west coast presence is not optimum but we have alums everywhere including NYC and SF.

Janice T: Does KFBS have an online database like other schools that allows us to perform search query of current students based on their concentration, hometown, gender, race, etc. I would love to speak to someone with a similar background pursuing what I am interested in studying.

Luke_KFBS2009: Janice, Email mba_info@unc.edu, and they will provide you with specific names by background, etc. I don't think they'll release a list to you but you could ask about a specific background/hometown/undergrad school and they can connect you with a fitting individual.

Ken A: Will we receive another email invite for the CSE web chat? Or do we need to sign up?

Dorothy_KFBS2009: Ken, you don't need to sign up, but we will send you a reminder if you are registered in our database. Here's the link to the main chat page: <http://www.kenan-flagler.unc.edu/Programs/MBA/infoSessions/Chats.cfm>.

Janice T: Thanks....that's what I wanted as I have visited the link before. I just saw a fantastic directory on Umich's site which allows you to locate students based on a number of criteria. I will email them.

Ankitraheja: thanks for sharing the Info. What made you choose Kenan Flagler over other schools ?

Karthik_KFBS2009: Ankit, A host of reasons - I liked the students, the culture, recruiting companies - and I liked the area a lot.

mili.singhal: hey..this is an out of the way question..but will this chat be uploaded on the website sometime..coz I am not able to read everything..and would like to know about other people's questions as well

Peggy T: Mili, the chat transcript will be posted on our website in about a week on this site <http://www.kenan-flagler.unc.edu/Programs/MBA/infoSessions/Chats.cfm>.

Ankitraheja: I believe it is always done like that. I could even access chat transcripts of 2007 . Thanks for the effort.

Tim: Random question: are there a lot of native north carolinians at KF? Are your chances hurt if you're a resident because you're applying with so many other in-staters?

Shawn_KFBS2010: Tim, you get a lot of people who were undergrads at UNC, but not necessarily native to North Carolina.

Shawn_KFBS2010: Most of my classmates are not from NC, percentage from NC is around 15%.

Ankitraheja: Karthik , since I plan to work in MC post MBA what advice can you give prospective students so they can start working on their application to strengthen it even before starting their MBA. (because I know MBA will be hectic)

Karthik_KFBS2009: Ankit, Research the industry and try to find out whether it'll be a good fit for you. And, have fun!

Tim: Gotcha. So does in-state status factor into admissions decisions at all?

Shawn_KFBS2010: Tim, Not in terms of admissions competitiveness. The only issue with in-state status is how much you pay in tuition.

Ankitraheja: I have not got the opportunity to visit UNC but from online blogs I have come to know that people from other top B schools come to visit Chapel Hill area. I am excited to be come to UNC and stay here.

JBrendan: what was the last competition the consulting club participated in? (I know there was one going on on preview day)

Dr. Friga: JBrendan: Case competitions are a high priority for the school and afford an excellent opportunity for preparation to go into consulting. We are actively preparing our teams for an annual case competition against Duke and just won a major case competition sponsored by Booz Allen and others this weekend (Reaching Out Competition - The field started with 18 entrants, which included teams from Chicago GSB, Olin, Johnson-Cornell, Sloan-MIT, Darden, Kellogg, Kelley, Ross, Tepper, Georgetown and two teams from Haas - <http://www.reachingoutmba.org/dc08/>). The consulting club plays an active role in preparing teams and organizing competitions.

Janice T: Are you eligible to become a resident of NC for tuition purposes for your 2nd year. Some schools keep your status the same others allow you to change it if you get DL, voter car, etc.

Peggy T: Janice, please refer to our website for specific residency requirements <http://www.kenan-flagler.unc.edu/Programs/MBA/Tuition/residency.cfm>.

Janice T: Shawn, can you please provide an answer to my question regarding residency/tuition.

Janice T: I did that Peggy but do not understand if it will be able to change or not.

Luke_KFBS2009 Janice: Yes, it is possible but difficult. There are certain criteria that must be met in order to get in-state residency, but even meeting them does not guarantee you will get residency.

Satbir: Are international students at any sort of disadvantage wrt Domestic students while seeking careers in MC?

Siddharth_KFBS2009: Satbir, If you have the skills attractive to a consulting firms and some of the specifics that they look for in as far as your background is concerned, there are no disadvantages as such. However, that being said different firms have different yardsticks so you need to be aware of that and tweak your candidacy accordingly.

Ken A: So, just to confirm - in looking at the sample class boxes in the Concentration PDF, does it show the possible electives one could take in that section? I would assume one could not take all the electives in the breakdown, because there are many more than 5 (for example in the CSE_. Thanks again, everyone.

Dorothy_KFBS2009: Ken, you interpreted correctly - those are all the possible electives

Christy F: Thank you all for taking the time to talk with us. I look forward to my campus visit next week.

Ankitraheja: Is there a chance for a Kenan Flagler student or AdCom to come to India so we can meet them in person and know more about the school?

Peggy T: Ankitraheja, if you send an email to the admissions office, they may be able to check if anyone will be visiting India in the near future.

Shawn_KFBS2010: For those of you that can't download it, the PDF is also available at the following website: http://www.kenan-flagler.unc.edu/assets/documents/mba_managementconsulting.pdf.

Ken A: Do you know on average - what percentage of students are married ?

Shawn_KFBS2010: Ken, Approximately 30% of students are married. On average, two couples will get married within the class.

Ken A: What are the average housing prices in the region?

Shawn_KFBS2010: Ken, Chapel Hill is quite affordable, I pay about \$1100 for a very nice 2 bedroom/2 bath apartment about a mile from campus.

Shawn_KFBS2010: That's all the time we have today. Thanks to everyone for participating.

Shawn_KFBS2010 Our next chat will be on Wednesday, November 5th. The topic will be the Minority Experience.